

**AN ORDINANCE  
TO PROVIDE FOR THE ADOPTION OF A CITY OPERATING BUDGET,  
ITS EXECUTION AND EFFECT, FOR THE FISCAL PERIOD  
JULY 1, 2010 THROUGH JUNE 30, 2011**

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF EASLEY, SOUTH CAROLINA:

SECTION 1. In accordance with Section 34-01 of The Code of the City of Easley, South Carolina, there is hereby adopted for the fiscal period July 1, 2010 to June 30, 2011, an operating budget for the City of Easley, South Carolina, based on budget estimates of various funds as prepared by the City Administrator and incorporated into the FY 2010-11 operating budget document, and as modified by the attached adjustment schedule.

SECTION 2. The total revenues and expenditures for the fiscal period are estimated

as follows:

|                              | <u>Revenues</u> | <u>Expenditures</u> | <u>Surplus/Deficit</u> |
|------------------------------|-----------------|---------------------|------------------------|
| General Fund                 | \$11,648,321    | \$12,077,721        | (429,400)              |
| Special Revenue Funds        |                 |                     |                        |
| Community Development Admin. | 42,550          | 187,837             | (145,287)              |
| Hospitality Tax              | 1,185,000       | 1,191,668           | (6,668)                |
| Accommodations Tax           | 45,100          | 45,110              | (10)                   |
| Local Accommodations Tax     | 40,000          | 35,000              | 5,000                  |
| Victim Rights Fund           | 70,000          | 50,803              | (19,197)               |
| Law Enforcement Fund         | 17,000          | 75,000              | (58,000)               |
| Fire Insurance Fund          | 56,000          | 55,000              | 1,000                  |
| Recreation Fund              | 444,800         | 427,740             | 17,060                 |
| Enterprise Funds             |                 |                     |                        |
| Stormwater Management        | 335,000         | 328,471             | 6,529                  |
| Debt Service Funds           |                 |                     |                        |
| General Debt Service         | 897,715         | 897,715             | 0                      |
| Tax Increment Fund           | 322,000         | 447,165             | (125,165)              |
| Totals (memorandum only)     | \$15,103,486    | \$15,819,230        | (715,744)              |

SECTION 3. Within each department, the City Administrator shall have the authority to transfer appropriated funds within any of the designated expenditure categories, and such transfers shall be entered on the books of account of the City.

SECTION 4. A bound copy of the budget containing detailed schedules which support the appropriations set forth in Section 2, above, shall be attested by the City Administrator and maintained as an official record in the office of the City Administrator.

SECTION 5. The sums appropriated and set forth in the detailed schedules for personnel services shall be paid in accordance with the current pay plan, or as shown in the budget for those positions not classified under the pay plan.

SECTION 6. All sums received by the City of Easley from any source whatsoever, unless by law designated for some special fund or purpose, may be used in meeting disbursements from the General Fund, as described in Section 2, above.

SECTION 7. The City Administrator is authorized to inform the County Tax Collector, or such other officer of the County as may be appropriate, to levy such ad valorem millage as will be reasonable and appropriate to raise the ad valorem revenue reflected in the approved budget, provided such millage does not exceed the current rate.

SECTION 8. This Ordinance shall become effective upon date of passage, designated as Ordinance No. 2010-04.

DONE, RATIFIED, AND PASSED this 10<sup>th</sup> day of May, 2010.

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MAYOR

ATTEST:

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City Administrator