

AN ORDINANCE

TO PROVIDE CERTIFICATION OF SITE REQUESTED BY KINGSIDE REDEVELOPMENT, LLC AS PROVIDED BY SECTION 12-65-60 OF THE SOUTH CAROLINA TEXTILES COMMUNITIES REVITALIZATION ACT FOR THAT CERTAIN PROPERTY LOCATED AT 601 SOUTH 5TH STREET, EASLEY, SOUTH CAROLINA.

WHEREAS, Kingside Redevelopment, LLC and certain of its affiliates (the “Owner”) currently holds title to that certain property formerly known as Woodside Mill-Easley, Pickens County Tax Map No. 5019-20-71-5608, located at 601 South 5th Street, Easley, South Carolina (the “Property”), and intends to rehabilitate such property in a manner that qualifies for South Carolina income tax credits under the South Carolina Textiles Communities Revitalization Act, SC Code Section 12-65-10 et. seq. (the “Act”); and

WHEREAS, pursuant to the Act, a taxpayer may apply to the municipality or county in which the textile mill site is located for a certification of the textile mill site made by ordinance or binding resolution of the governing body of the municipality or county. The certification shall include findings that the:

- (1) textile mill site was a textile mill as defined in SC Code Section 12-65-20(3);
- (2) textile mill site has been abandoned as defined in SC Code Section 12-65-20(1); and
- (3) geographic area of the textile mill site is consistent with SC Code Section 12-65-20(4).

WHEREAS, the Owner has applied to the City for a certification of the Property as a textile mill site under the Act in order to encourage investment by potential investors in the redevelopment of the Property; and

WHEREAS, the City has determined that the rehabilitation of the Property will be highly beneficial to the City and the residents and businesses of the community surrounding the Property.

NOW, THEREFORE, BE IT ORDAINED BY THE EASLEY CITY COUNCIL (the “City Council”) in a meeting duly assembled as follows:

Section 1. The City Council, based upon the information provided to it by the Owner, hereby certifies pursuant to the Act that:

- a. The Property was a textile mill as defined in SC Code Section 12-65-20(3).
- b. The Property has been abandoned as defined in SC Code Section 12-65-20(1).
- c. The geographic area of the Property is consistent with the definition of a textile mill site, as defined in SC Code Section 12-65-20(4).

Section 2. This Ordinance shall take effect upon second reading approval.

CITY OF EASLEY, SOUTH CAROLINA

Signature: _____

Name: _____

Title: _____

ATTESTED:

Name: _____

Clerk to City Council

First Reading: _____

Second Reading: _____