

Special Called Meeting Minutes
November 2, 2020

Mayor Womack called the meeting to order at 5:30. All members were present with the exception of Councilman Robinson and City Administrator Stephen Steese. Due to COVID-19 and social distancing this meeting was closed to the public in order to control the size of the gathering. The meeting could be viewed by live stream at www.Youtube.com. The press was notified by email on October 30, 2020. Lisa Chapman, City Clerk served as the recording secretary.

Councilman Moore gave the invocation.

New Business First Reading of Ordinances:

Ordinance No. 2020-26 an amended ordinance to approve the sale of 122 Folger Avenue to Silo Holdings, LLC, a limited liability corporation in South Carolina, and establish a security interest for remaining amount owed per lease agreement. Councilman Moore made the motion to approve with a second from Councilwoman Webb. Attorney Brian James gave an explanation. First Citizens Bank has become involved with this transaction which would make us a 4th mortgage lien holder. This is no good to us. They have recommended a controlled deposit for \$50,000 to be put in the bank at First Citizens. We will have a security interest in a bank account.

Mayor Womack commented that each month \$2000 will be withdrawn and given to us.

Councilman Dykes asked when the closing would be. Mr. James said they are trying to get it set up soon.

There was no further discussion and Councilman Moore called for the question. The motion passed 6-0 with Councilman Robinson being absent.

Councilman Moore made a motion to adjourn at 5:35 p.m.

Mayor

ATTEST:

City Clerk